

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF BLUE GRASS RURAL)	
ELECTRIC COOPERATIVE CORPORATION FOR)	
AUTHORIZATION TO CONVERT CFC LOAN)	CASE NO.
#9011 FROM THE STANDARD FIXED RATE TO)	93-390
THE VARIABLE RATE EFFECTIVE DECEMBER 1,)	
1993)	

O R D E R

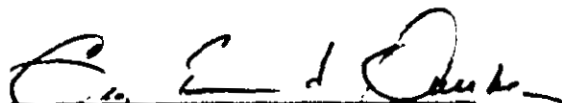
IT IS ORDERED that Blue Grass Rural Electric Cooperative Corporation ("Blue Grass") shall file the original and eight copies of the following information with the Commission with a copy to all parties of record within 10 days from the date of this Order. Careful attention should be given to copied material to ensure that it is legible. If the information cannot be provided by this date, Blue Grass should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which the information will be furnished. Such motion will be considered by the Commission.

1. Provide copies of documentation from the National Rural Utilities Cooperative Finance Corporation which allows Blue Grass the option of paying the conversion fee using a discounted upfront payment option.

2. Provide the supporting calculations and workpapers which show the determination of the conversion fees of \$64,669.82 and \$75,585.63.

Done at Frankfort, Kentucky, this 26th day of October, 1993.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director